

Block Admission

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Chariot Oil & Gas Ld
25 May 2016

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Chariot Oil & Gas Limited
("Chariot", the "Company" or the "Group")

Block Admission Application

The Company announces that application has been made for the Block Admission of 4,000,000 ordinary shares of 1p each in the capital of the Company ("New Ordinary Shares" and "Ordinary Shares"), ranking pari passu with the Company's existing Ordinary Shares. These New Ordinary Shares may be issued from time to time pursuant to the Company's Long Term Incentive Share Scheme.

It is expected that admission will become effective in the New Ordinary Shares on 31 May 2016 ("Admission").

Under the Company's Block Admission 2,000,000 Ordinary Shares of 1p each were originally admitted on 30 December 2010, 2,300,000 Ordinary Shares of 1p each were admitted on 2 October 2013 and a further 3,000,000 Ordinary Shares of 1p each were admitted on 10 October 2014.

Since the last Block Admission Return on 1 December 2015, no further Ordinary Shares have been issued pursuant to the Company's Long Term Incentive Share Scheme. Prior to the application above, the outstanding balance of the Company's Block Admission is 873,488 Ordinary Shares.

Following Admission, the Company's issued share capital remains at 264,274,904 Ordinary Shares each with voting rights. The Company does not hold any shares in treasury.

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About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering four blocks in Namibia, one block in Mauritania, two blocks in Morocco and four licences in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.

This information is provided by RNS
The company news service from the London Stock Exchange

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